

Municipal Funding Solutions LLC

"Not just an answer, a solution."

MUNICIPAL CREDIT APPLICATION

Return completed application with required financial information.

GENERAL INFORMATION

Legal Name of Lessee:			Fed. Tax ID #:		
Address:					
City:		County:		State:	Zip:
Contact Person:			Title:		
Phone: ()			Fax: ()		
Email Address:					
Alternative Contact Person:			Title:		Phone: ()
Date municipality was established:			Does the lessee self-insure for property & liability insurance:		

TRANSACTION INFORMATION

Total Cost of Equipment/Project: \$		Terms (years):			
*Down Payment: \$		Source of Down Payment (fund name):			
Trade In: \$		Payment Amount: \$		Delivery Date:	
Other: \$		Payment Due:	Advance	Arrears	
Amount to Finance: \$		Payments:	Monthly	Quarterly	Semi-Annual
Annual					
*Lessee's down payment should be made before delivery. Proof of down payment is required prior to payment of any lease proceeds, unless otherwise negotiated.					
Has the lessee paid the vendor for any portion of the equipment being financed?		Yes		No	
If yes, explain:					
What fund will the remaining lease payments be made from?		General	Special	(Specify)	

EQUIPMENT DESCRIPTION

Equipment Description – including make and model (attach brochure if available):

New Equipment:		Yes	No	If no, list age of equipment or date manufactured:	
Refurbished:		Yes	No	Year:	
Replacement:		Yes	No	Age of current equipment:	Year purchased:
If not a replacement, why is the equipment needed:					
Buyout Included:		Yes	No	Amount of buyout included: \$	
Soft Costs Included:		Yes	No	Amount of soft costs included (shipping, software & sales tax): \$	
Physical location of equipment after delivery:					
Describe the essential use of the equipment being purchased:					

BUILDING PROJECT

Is the project an addition, renovation, or a new building?			Does the lessee own the land?		Yes	No
Is the land included in the financing?		Yes	No	If yes, what is the cost of the land?		
What is the physical address of the new project:						
Provide the current building's age, estimated market value, square feet, and brief description of facility layout:						
Provide a brief description of the addition, renovation, or new building:						
What is the essential use of the new project?						

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FINANCIAL INFORMATION

If the lessee's expenditures exceeded revenues for any one of the last three years, explain why and what measures were taken to correct the shortfall:

Have the requested lease payments been included in the operating budget? If no, explain why.	Yes	No
Will the lessee issue more than \$10,000,000 in tax-exempt debt in this Calendar Year?	Yes	No
Has the lessee defaulted or non-appropriated on a prior lease, bond or legal obligation?	Yes	No

TAX LEVY INFORMATION

Indicate the tax/mill levy for each year.			
Budget 2014-2013:	2013-12:	2012-11:	2011-10:
If the tax/mill levy can be raised, what are the procedures?			
Are there any voter imposed restrictions on taxing or spending? If yes, explain:		Yes	No
Indicate the assessed property value for each year:			
Budget 2014-13:	2013-12:	2012-11:	2011-10:
Indicate what percentage of taxes billed were actually collected for each year.			
Budget 2014-13:	2013-12:	2012-11:	2011-10:
Who are the three largest taxpayers and what percent of taxes do they represent?			
1.	2.	3.	

DEMOGRAPHICS

Population in 2013:	2012:	2011:	2010:
List the major employers in the city and the number of people employed:			
1.		3.	
2.		4.	
Has the municipality been rated by a major rating agency?	Yes	No	Rating: Agency:

Financial Information Required

- **Three (3) most recently completed audits**
- **If the fiscal year end of the audit is more than three (3) months ago, also provide current year-to date Balance Sheet with Debt Service Commitments and Income Statement**
- **Current Budget**
- **Next year's budget (if available)**
- **For any unaudited fiscal year provide comprehensive financial statements to include a Balance Sheet with Debt Service Commitments and an income Statement in place of the audits**

Without complete financial information, the credit review process may be delayed. Please call if you have any questions or concerns prior to returning this application to Municipal Funding Solutions LLC.

Completed By (signature):

Print Name & Title:

Date:

- **By signing this application lessee representative agrees to the following statement: "Everything stated in this application is correct to the best of my knowledge. I understand lessor will retain this application whether or not it is approved. Lessor is authorized to verify any information on this application with an appropriate third party as necessary to complete the credit review process."**
- **A lost deal fee will be charged to the lessee if the transaction fails to fund once the transaction has been credit approved and lease documents delivered to the lessee This fee will not be charged if the transaction is funded by Municipal Funding Solutions LLC**